

## Explanation of variances – pro forma

Name of smaller authority:

Stoke Rochford & Easton Parish Council

County area (local councils and parish meetings only):

Lincolnshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	3,765	4,029				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,500	4,750	250	5.56%	NO		
3 Total Other Receipts	2,454	1,207	-1,247	50.81%	YES		2019/20 One off grant towards Defib (£1600), 2020/21 Best Kept Village income (£300) + slight increase Cleaner grants £53 (£353) =£1600-£353=£1247
4 Staff Costs	3,269	2,792	-477	14.59%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,421	1,479	-1,942	56.77%	YES		2019/20 Costs Defib Purchase (£1550) + Chair leaving gift (£162)+ Election (£136) + Telephone refurb (£750) + Insurance extra (15)=£2613 2020/21 Defib Easton contribution (£600) + Add Subs (£77)=£677 . £2613-£677=£1936.
7 Balances Carried Forward	4,029	5,715			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,029	5,714				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	0	0	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

**BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)**