

Explanation of variances – pro forma

Name of smaller authority: **Stoke Rochford and Easton Parish Council**

County Area (local councils and parish meetings only): **Lincolnshire**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	2500	3000	500	+20%	An increase in precept submitted to aid expected community grass cutting costs in both Stoke Rochford village and Easton Village when SKDC and LCC planned to reduce support for amenity cuts in the parish.
Box 3 <i>Total other receipts</i>	641	0	641	-100%	Year 2016/17 SPC received a one off website transparency fund of £350. The previous parish clerk omitted to fix an error in accounts that was carried forward from earlier years. I managed to locate the error when I took over and accounted for it at end Year 2016/17. Value £291 a one off donation fund from Lincs County Council. £350+£291= Total £641 accounted for variance
Box 4 <i>Staff costs</i>	1478	1946	468	+32%	Cross over in pay during handover from previous clerk in May 2016. SPC pay schedule for clerk in Year 2016/17 meant 12 months pay (Feb 16 to Jan 17) Pay schedule to bring in line with financial year end, 14 months pay (Feb 17 to March 18) Changes also incorporated Clerks pay increase from Nov 2017 to March 2018 2 extra months pay at higher rate within year (Feb 18 & Mar 18) £330 + £125 back pay to make up higher rate awarded from Nov 2017 onwards £125=£455 Therefore £1946 less £455= £1491 £1491 less £1478 = £13 +0.7% variance
Box 5 <i>Loan interest/ capital repayments</i>	NIL	NIL	N/A	N/A	N/A
Box 6 <i>All other payments</i>	619	1057	438	+71%	Grass Cut Donation Stoke Rochford Parochial Church Council (2yrs £150+£150) £300 + Room Hire (2yrs £50+£50) £100=£400 Both were omitted payments in 2016/17 so costs doubled in 2017/18. Therefore £1057 less £400 = £657 £657 less £619 = £13 +4% variance
Box 9 <i>Total fixed assets & long term investments & assets</i>	NIL	NIL	N/A	N/A	N/A
Box 10 <i>Total borrowings</i>	N/A	N/A	N/A	N/A	N/A
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				N/A