

Explanation of variances – pro forma

Name of smaller authority:

Stoke Rochford and Easton Parish Council
Lincolnshire

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,594	3,591					
2 Precept or Rates and Levies	3,000	4,000	1,000	33.33%	YES		Planned allowance to start support 2 defibrillators, ongoing service/maintenance and part purchase funding 2018/19 and onwards. Expected contribution to purchase 1 of 2 defibrillators in year 2018/19 at £750 and annual maintenance to 1 of 2 defibrillators at £151. This expense will roll in at 2019/20 as delay in purchase. £750 + £151=£901
3 Total Other Receipts	0	407	407	#DIV/0!	#DIV/0!	#DIV/0!	
4 Staff Costs	1,946	2,116	170	8.74%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,057	2,118	1,061	100.38%	YES		£1000 donated (a one off) to Stoke PCC roof repair and new and ongoing annual cost of ICO registration to ICO for GDPR at £40. Total £1040
7 Balances Carried Forward	3,591	3,764			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	3,591	3,765				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	0	0	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable