

## Explanation of variances – pro forma

Name of smaller authority:

Stoke Rochford & Easton Parish Council

County area (local councils and parish meetings only):

Lincolnshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	3,591	3,765				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	4,000	4,500	500	12.50%	NO		
3 Total Other Receipts	407	2,454	2,047	502.95%	YES		Community Clean grant 18/19 grant instigated mid year, full yr in 19/20 (423) + One off grant towards Defib purchase (1600)=£2023
4 Staff Costs	2,116	3,269	1,153	54.49%	YES		Backpay holiday 05/2016 to 03/2019 (515) + pay adjusted to incorporate Hol Pay in 19/20 (224) + Extra election hrs (30) + Hrly rate inc 14 pence (26) = £795
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,118	3,421	1,303	61.52%	YES		£1550 Costs Defib Purchase in 2019/20
7 Balances Carried Forward	3,764	4,029				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	3,765	4,029				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	0	0	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)