

Explanation of variances – pro forma

Name of smaller authority: **Stoke Rochford & Easton Parish Council**

2024-25

County area (local councils and parish meetings only):

Lincolnshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,234	7,389				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	5,250	5,500	250	4.76%	NO		
3 Total Other Receipts	927	6,046	5,119	552.21%	YES		£5119 increase due to reimbursement of pay to Clerk for Locum to other parish in need
4 Staff Costs	3,361	4,354	993	29.54%	YES		March 2024 was paid late in April 2025 plus some additional hrs required
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,660	7,051	5,391	324.76%	YES		£5119 increase due to pay to Clerk for work provided as Locum to other parish in need
7 Balances Carried Forward	7,390	7,530			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,389	7,529				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	429	429	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)